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GeoVax taps CryoLife co-founder as CEO

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GeoVax Labs Inc. has named board member Dr. Robert McNally president and CEO.

He will join the Atlanta-based HIV/AIDS vaccine developer (OTC BB: GOVX) on April 1.

The company said its current President and CEO and co-founder Don Hildebrand will remain chairman and will continue to be "heavily involved" in company development, growth and expansion plans in the AIDS vaccine arena.

McNally was the co-founder and CEO of **Cell Dynamics LLC** and **Cell Design LLC**, Smyrna, Ga., companies that process human cells for pharmaceutical and therapeutic applications. McNally was also co-founder for Kennesaw, Ga.-based **CryoLife Inc.** (NYSE: CRY), a biomaterials, medical device and tissue processing company.

"Dr. McNally is joining our team to provide additional expertise to guide our AIDS vaccine development into advanced Phase 2a human clinical trials which are being planned for mid 2008," Hildebrand said. "His strong biotechnical, research and managerial experience at all corporate levels provides GeoVax with the depth of expertise required to move efficiently forward at an accelerated pace."

GeoVax recently reported it **fell deeper in the red** in 2007 following higher R&D costs, lower grant revenue and other expenses. It had a net loss of \$4.2 million for the year.

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